

# SHREWSBURY

## ACTUARIAL

<b>Funded Ratio</b>	64.1% [1/97] 60.0% [1/94]
<b>Date of Last Valuation</b>	1/97
<b>Actuary</b>	Coopers
<b>Funding Schedule</b>	Increasing 3.0%
<b>Year Fully Funded</b>	2022

### COLA

The System has accepted the COLA legislation. The most recent funded ratio and the funding schedule reflect the COLA.

## INVESTMENT

### RETURN

<b>1997</b>	20.56% [20.48%]
<b>1993–1997</b>	13.29%
<b>1985–1997</b>	11.88%
<b>Actuarial Assumed Rate of Return</b>	8.50%
<b>Average Investment Return Target</b>	8.50%

### ASSET GROWTH

<b>1997 Market Value</b>	\$32 million
<b>1996 Market Value</b>	\$26 million
<b>1995 Market Value</b>	\$23 million
<b>1994 Market Value</b>	\$19 million

## AUDIT FINDINGS

### Findings

In further reports, this section will provide brief comments on significant findings from the Retirement Board's most recent audit.